GOVERNMENT OF INDIA
FINANCE
LOK SABHA

UNSTARRED QUESTION NO:621
ANSWERED ON:23.02.2001
ERADI COMMITTEE REPORT ON TAX REFORMS
SHIVAJI MANE

Will the Minister of FINANCE be pleased to state:

(a) whether the Eradi Committee appointed to suggest tax reforms in the life insurance sector had submitted its report;

(b) if so, the details of the recommendations made by the Committee;

(c) the reaction of the Government thereto; and

(d) if not, the reasons for the delay and the time by which the report is likely to be submitted?

Answer

MINISTER OF STATE IN THE MINISTRY OF FINANCE (GINGEE N. RAMACHANDRAN)

(a) : Yes, Sir.

(b) & (c) : The issues raised relate to Direct Tax provisions, various aspects of which are considered by the Government as part of annual Budget Exercise. The Government`s response, if any, in this regard will be reflected in the annual Budget Proposals for the year 2001-2002.

(d) : In view of (a) above does not arise.